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|  | **Date:** |  |
| **Name:** |  |  |
| **Title:** |  |  |
| **Email Address:** |  |  |
| **Phone Number:** |  |  |

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| **Proposal Information**  | Title of Innovation |  |
| Department |  |

Please answer the following questions:

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| **Yes** | **No** |  |
|  |  | Have you applied to any other committees for funding through RCH Foundation? * PAIF
* Major Equipment
* Auxiliary
* CARE
* Caritas
 |
|  |  | Have supporting documentation been provided? Please attach supplementary work you have completed on the innovation (development plan, budget, drawings, etc.).  |
|  |  | Have you disclosed this innovation/ idea to others?  |

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| **Provide a description of the innovation.** |
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| **What problem does the innovation address and/or solve?**  |
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| **What benefit will the innovation provide to the patient, the user and/ or the purchaser?**  |
| The Patient: e.g. increase patient satisfaction, decrease patient wait-time. Clinical Staff: e.g. increase safety of procedure.The Hospital: e.g. decrease hospital readmissions, decrease treatment cost. |

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| **What is the status quo? How will the innovation change this process?** |
| Status Quo:Process Change:  |

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| **What differentiates the innovation from the status quo?** |
| E.g. Apple differentiates its products from competitors through unique product design. When Apple introduced the iPod, iPhone and iPad there were no similar products on the market.  |

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| **Signatories** |
| **Innovation Lead** Name (printed):Title:Signature: | **Innovation Assist**Name (printed):Title: Signature:  |

**Submit this application to:**

RCH Foundation Office Attention: Evita Mora Perea OR evita.moraperea@fraserhealth.ca

**About Advancing Innovation in Medicine**

The purpose of Advancing Innovation in Medicine (AIM) is to provide clinical staff the opportunity to explore ideas for healthcare innovations. AIM provides access to the financial, technical and business resources necessary to developing a medical device. Once the innovation is developed it will be brought to market, generating revenue to further invest into hospital improvements.

**Evaluation Criteria**

RCH Foundation will evaluate ideas based on the following criteria:

* Leadership: A project leader who is passionate, knowledgeable, and able to commit personal time to develop the innovation.
* Market: An innovation that addresses a major issue for a large target market.
* Differentiation: An innovation that possesses a distinguished feature against current products/ processes.
* Growth Potential: An innovation that can be developed and spread quickly

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| **What AIM Invest In** | The AIM Initiative provides funding to RCH clinical staff to create healthcare devices, software, applications, or wearables. |
| **What AIM Does Not Invest In** | The AIM Initiative does not fund process improvements or technology that interfaces with legacy IT systems.  |
| **Champion Leadership**  | Funded projects must have a passionate leader willing to invest personal time and knowledge into the creation of their innovation. |
| **Stage of Development**  | Projects will be taken from early idea stage to developed project. Priority will be given to Champions who have already invested time and resources into the project.  |
| **Investment Duration** | 1-5 years |
| **Total Investment (max)**  | $150,000 |