

RCH Redevelopment Enhancement Projects Funding Criteria Fall 2024

Funding Criteria

Eligible projects or equipment will meet the following minimum criteria:

- Generally, projects will not exceed \$1M CDN in total.
 - *Total must include* all taxes, delivery, installation, shipping & handling, if applicable.
- Projects are approved for use within RCH and all operating and renovation costs required are approved by FHA.
- Projects will enhance Phase II or III of the hospital redevelopment but they are not included in the scope of the hospital redevelopment.
- Projects represent an advancement in how care is delivered.
- Projects are innovative and progressive in the health care environment.
- Projects are attractive to donors and have a recognition component, but do not duplicate projects within Phase II or III of the hospital redevelopment.
- Projects are not required until the opening of the Phase II acute care tower or later.
- Total projects selected do not exceed the Foundation's fundraising capabilities.
- Projects or equipment enhance a health care provider's ability to more safely and effectively care for their patients.
- Equipment that is not on the RCH Capital Equipment Unfunded List must have approval from Capital Equipment/Planning.

Preference will be given to:

- Projects that will enhance an existing project or, by supplying the first investment, ensure that a project will go forward that otherwise would not have proceeded.
- Projects that have the opportunity to change, for the better, the way health care is delivered at RCH, in BC and beyond.
- Projects that have a high impact on patient outcomes, experiences and assist in retaining and recruiting the best staff.
- Projects that will provide leveraged level of impact compared to the investment.
- Projects that demonstrate a high level of support by front line care givers.

Time Line

Last Week of June 2024
August 30th, 2024
Late September 2024
November 1st, 2024
Late November 2024
February 3, 2025
July 31st, 2025

Public announcement of funding
Application deadline
Announcement of shortlisted applications
Presentation to the Board and selection committee
Announcement of funding decisions
Deadline for purchase order confirmation to be submitted to RCHF
Deadline for equipment to be in use at RCH