

## Major Project & Equipment Funding Criteria Fall 2024

Eligible projects or equipment will meet the following minimum criteria:

- Project or Equipment cost that is between \$10,000 \$300,000 CDN (must include all taxes, delivery, installation, shipping & handling, if applicable).
- Is approved for use within RCH and all operating and renovations and associated costs required are already in place.
- Must be in operation before July 31st, 2025.
- Must enhance a health care provider's ability to more safely and effectively care for their patients.
- Should represent advancement in how care is delivered.
- Replacement equipment that does not provide innovation *will not be considered*. For example, patient beds and replacement of old equipment with a newer model of the same item will not be considered.
- Equipment that meets the minimum criteria above and is currently on the RCH Capital Equipment Unfunded List will, by default, be included in the process.
- Equipment that is not on the RCH Capital Equipment Unfunded List must have approval from Capital Equipment/Planning.

## Preference will be given to:

- Legacy equipment that has been identified as necessary for the redevelopment of the hospital.
- Project or Equipment that will enhance an existing project or, by supplying the first investment, ensure that a project will go forward that otherwise would not have proceeded.
- Project or Equipment that has the opportunity to change, for the better, the way health care is delivered at RCH, in BC and beyond.
- Project or Equipment that will be used often, have a high impact on patient outcomes and assist in retaining and recruiting the best staff.
- Project or Equipment that will have a high impact on patient outcome & experience.
- Project or Equipment that will provide leveraged level of impact compared to the investment.
- Proposals that demonstrate a high level of support by front line care givers.

## **Time Line**

Last Week of June 2024 August 30th, 2024 Late September 2024 November 1<sup>st</sup>, 2024 Late November 2024 February 3, 2025 July 31<sup>st</sup>, 2025 Public announcement of funding
Application deadline
Announcement of shortlisted applications
Presentation to the Board and selection committee
Announcement of funding decisions
Deadline for purchase order confirmation to be submitted to RCHF
Deadline for equipment to be in use at RCH